IXLEGAL

CLE PROGRAM FOR ATTORNEYS

DRAFTING ESTATE PLANS FOR BEGINERS

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1 INTRODUCTION

2 THE THREE PRIMARY AREAS OF BASIC ESTATE PLANNING

1. Who Gets My Stuff
2. **Estate Tax Planning Basics**
   - Credit Shelter Trust
   - Life Insurance Trust
   - Annual Exclusion Gifting
   - Charitable Gifting
   - Private Foundations
3. **Asset Protection/Medicaid Considerations**
   - Overview
   - Eligibility
   - Spenddown v Penalty Period
   - LTC Insurance

3 ESTATE PLANNING DOCUMENTS

1. Basic planning clauses
2. **Beneficiary Planning Clauses**
   - Contingent Supplemental Needs Trust
   - Minor/Incompetent Trust
   - Drug & Alcohol Provision
   - IRA proceeds Provision
   - Trust Protector
3. Last Will
4. Revocable Trusts
5. Irrevocable Trusts

4 OTHER PLANNING OPTIONS

1. Life Estates in Real Property
2. Transfer on Death Deeds

5 THE TANGENT ESTATE PLANNING DOCUMENTS

1. Health Care Proxy
2. Living Will
3. POA

6 BEST PRACTICES

1. Client Intake
2. Questions to elicit estate planning discussion
3. Representing Spouses
4. What if Children want to be involved
5. Best Referral Partners
6. Drafting systems
7. Pricing considerations

7 Q&A

LEARNING OBJECTIVE:

To empower beginning attorneys or attorneys who want to add estate planning to their list of client services.

OVERVIEW:

This comprehensive course is designed for beginning estate planning attorneys. The curriculum covers a broad spectrum of topics essential for beginner estate planners, including the basic principles of estate and trust law, the analysis and application of wills, trusts, health care directives, powers of attorney, and other crucial estate planning documents. Participants will also explore the tax implications of estate planning, strategies for asset protection, and the ethical considerations involved in advising clients and drafting estate plans.

By the end of this course, participants will understand the theoretical aspects of estate planning but will also be equipped with the practical skills necessary to explain fundamental estate planning strategies to clients and to draft their estate plans.

While the topics discussed can be generally applied to various jurisdictions, the primary focus will be in New York State Law.

NYS CLE ACCREDITED

Attend and receive
1 CLE Transitional and Non-Transitional Credit Hour

MUST RSVP
SPACE IS LIMITED!

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